

2550 Arthur Avenue • Elk Grove Village, IL 60007 • USA Phone: (847) 427-3333 • Fax: (847) 427-8884

PerfectionMachinery.com Sales@PerfectionMachinery.com

Exclusive Agreement

Date: June 22nd, 2011 To: John D. Maclean Bay Shipbuilding

From: Jason Broderick

Perfection Machinery Sales, Inc.

- 1. Please review and sign the following agreement to sell your: Pacific K750-22 sn 5871
- 2. Perfection Machinery Sales (hereafter known as PMS) and Bay Shipbuilding, (hereafter known as BSH.) agree to enter into a exclusive agreement with reference to the above machine for four (4) months.
- 3. BSH agrees to pay PMS a commission of 20% on the final selling price.
- 4. BSH understands that any inquiries received pertaining to this equipment will be directed to PMS.
- 5. PMS will ask \$149,500 for the equipment as is, where is, with buyer responsible for cost for loading onto trucks. BSH is responsible for electrical disconnection and draining of fluids once sold. Minimum selling price will be \$100,000 unless BSH approves otherwise. IF SOLD UNION \$110,000, THE COMMISSION IS 1570.
- 6. BSH may decide to keep this equipment and cancel the agreement with advance written notice to PMS.
- 7. Upon payment in full for the equipment, BSH guarantees the equipment to be free and clear of any liens or encumbrances.
- 8. BSH will show the machine under power to potential buyers by appointment during normal business hours.

This agreement shall commence on the date PMS receives this letter signed and dated.

Sincerely,

Jason Broderick Sales

BUY - SELL - RENT - LIQUIDATE - APPRAISE









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Please date and sign this letter.

Vame / Title

Date

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